

Implement CI 121?
 Collection Increase Rate
 2020 and 2021 Increase
 Change Hands Year
 2025 Implement

n
1.5%
4.5%
0
n

This scenario assumes that there are three properties (a house valued at 400k, a house valued at 300k, a house valued at 200k). The three properties are responsible for \$1000 of taxes for a budgeted levy, such as a city or county. The rate of increase on the amount collected is increasing at 1.5% (this is editable in the cell to the left). This assumes the actual rate of increase in 2020 and 2021 is set to the left then reverts to 4.5% annually. This also assumes that changing hands of a residential property triggers a market rate adjustment, Year 2020. This also smooths all the timing on implementation and reappraisals.

